

Message Text

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15

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-02

H-02 PA-02 PRS-01 USIA-15 FEA-01 INT-05 OES-05 AGR-10

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R 212300Z MAR 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5987

UNCLAS OTTAWA 1087

E.O. 11652:

TAGS: ETRD CA

SUBJ: FEBRUARY FOREIGN TRADE

1. ACCORDING TO STATISTICS CANADA'S PRELIMINARY STATEMENT OF FOREIGN TRADE DATED MARCH 21 (UNADJUSTED SEASONALLY), CANADA'S GLOBAL EXPORTS IN FEBRUARY 1975 (ALL FIGURES IN CANADIAN DOLLARS) WERE \$2,424.2 MILLION (UP 8.9PERCENT OVER FEBRUARY 1974). GLOBAL IMPORTS WERE \$2,616.0 MILLION (UP 21PERCENT) RESULTING IN A TRADE DEFICIT OF \$191.8 MILLION COMPARED WITH A SURPLUS OF \$64.2 MILLION FOR FEBRUARY 1974. TRADE WITH THE U.S. REGISTERED A DEFICIT OF \$61.7 MILLION.

2. ON THE EXPORT SIDE, U.S. ACCOUNTED FOR 68.8PERCENT OF THE TOTAL OR \$1,668.1 MILLION, AND INCREASE OF 8.7PERCENT OVER 1974. EXPORTS TO JAPAN (\$103.4 MILLION) WERE DOWN 39.1PERCENT; TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$161.0 MILLION (UP 36.1PERCENT); TO U.K. \$166.3 MILLION (UP 26.8PERCENT), AND TO LATIN AMERICA \$101.3 MILLION (UP 8.2PERCENT). THE INCREASE IN EXPORTS TO THE U.S. (\$135.5 MILLION) WAS ACCOUNTED FOR BY VALUE INCREASES IN CRUDE PETROLEUM (UP \$107.7 MILLION) AND NATURAL GAS (UP \$36.9 MILLION), OFFSET BY DOLLAR DECREASES IN LUMBER (DOWN \$17.1 MILLION), AUTOMOTIVE VEHICLES (DOWN UNCLASSIFIED

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\$34.3 MILLION) AND AUTOMOTIVE PARTS (DOWN \$16 MILLION).

3. ON THE IMPORT SIDE, THE U.S. ACCOUNTED FOR 66.1PERCENT (\$1,729.8 MILLION), OF TOTAL CANADIANPURCHASES, UP 12.4PERCENT OVER FEBRUARY 1974. IMPORTS FROM JAPAN (\$116.3 MILLION) WERE UP 55.1PERCENT; FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$151.6 MILLION (UP 109.7PERCENT); FROM U.K. \$98.8 MILLION (UP 48.6PERCENT), AND FROM LATIN AMERICA \$118.4 MILLION (DOWN 10.5PERCENT).
PORTER

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Margaret P. Grafeld
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05 JUL 2006

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